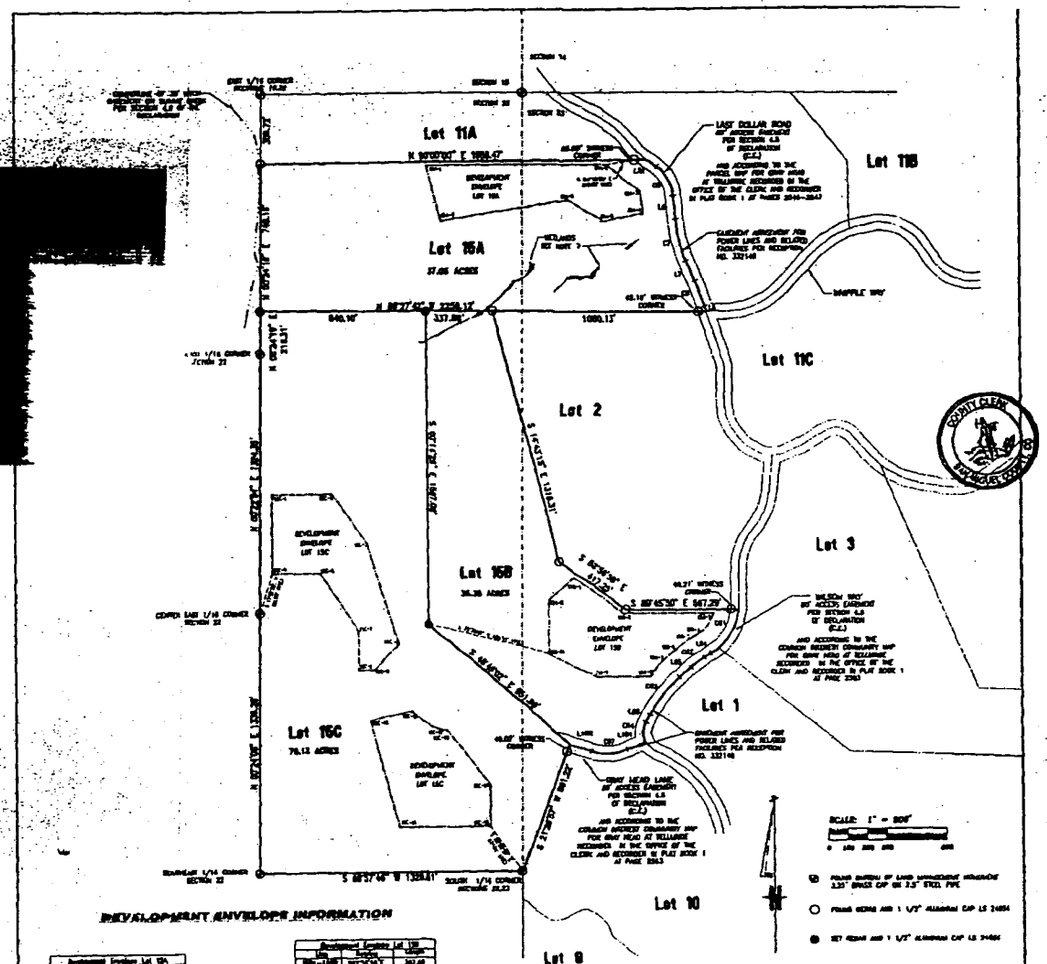
334956.001 1-2158 71




DEVELOPMENT ENVELOPE INFORMATION

ROAD CENTERLINE INFORMATION

# THIRD SUPPLEMENTAL COMMON INTEREST COMMUNITY MAP FOR GRAY HEAD AT TELLURIDE

SURVEYOR'S CERTIFICATE

I, J. David Foley, being a Registered Land Surveyor in the State of Colorado, do hereby certify that this plat and survey THIRD SUPPLEMENTAL COMMON INTEREST COMMUNITY MAP For GRAY HEAD AT TELLURIDE was made under my direct supervision, responsibility and attesting (a) to true and accurate to the best of my knowledge and belief (b) Lot 15A has 37.86 acres, Lot 15B has 36.38 acres and Lot 15C has 76.13 acres, as shown hereon (b) to clear and legible (c) meeting all the information required by C.R.S. 38-33.3-209.

Dated this 14th day of June

J. David Foley LS 24654

NOTICE

According to Colorado law you must commence any legal action based upon a defect in this survey within three years after you first discover such defect. In no event may any action based upon a defect in this survey be commenced more than ten years from the date of the certification shown hereon.

RECORDER'S CERTIFICATE

This plat was filed for record in the office of the County Clerk and Recorder of San Miguel County on this 20th day of June 2001 At Reception No. 334956 Time 9:32AM

San Miguel County Clerk

NOTES

1. The following abbreviations are defined for this Common Interest Community Map:
C.E. Common Element
L.C.E. Limited Common Element

2. Easement research from the Telluride Mountain Title Company Order No. 2022-01040-4 dated June 2, 2000 at 7:48 A.M.

3. BASIS OF BEARINGS: True North as determined by GPS observations using a Trimble 4400 RTK system. Six point calibration was set at the Town Monuments, located at approximate Latitude 38°08'08" N and Longitude 108°16'34" W.

4. DECLARATION and MAP: The DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR GRAY HEAD AT TELLURIDE was recorded on May 11, 1998 at Reception No. 334338 in the records of the San Miguel County Clerk and Recorder; First Amendment thereto recorded on January 7, 2000, at Reception No. 331862; Second Amendment thereto recorded on January 24, 2000, at Reception No. 331140; First Supplemental thereto recorded February 1, 2000, at Reception No. 331187; Second Supplement thereto recorded June 13, 2000 at Reception No. 334144. The Common Interest Community Map for Gray Head at Telluride was recorded on May 11, 1998, in the records of the Clerk and Recorder for San Miguel County, Colorado in Plat Book 1, Page 2686, and the First Supplement thereto was recorded February 1, 2000, in Plat Book 1, Page 2861, and the Second Supplement thereto was recorded June 13, 2000 in Plat Book 1, Page 2737.

5. DEVELOPMENT RIGHTS: Gray Head at Telluride is subject to Development Rights and Special Declarant Rights reserved in the Declaration. Certain expansion rights of Declarant are indicated on this Map as "EXPANSION PROPERTY RESERVED BY DECLARANT FOR FUTURE DEVELOPMENT." Such property has not yet been included within the maximum planned community of Gray Head at Telluride.

6. ROADS: All Roads are designated on this Map as "Access and Utility Easement". All Roads are Common Elements subject to regulation by the Gray Head at Telluride Property Owners Association, Inc. ("Association"). The Last Dollar Road Access and Utility Easement was granted and conveyed to the Association pursuant to that certain Last Dollar Road Access and Utility Easement Agreement recorded at Reception No. 334336, in the records of the San Miguel County Clerk and Recorder. All Roads within Gray Head at Telluride are and shall remain private roads and have NOT been dedicated to San Miguel County, however, the public may have certain rights of travel, access and egress and ingress over the existing traveled surface of Last Dollar Road.

7. WETLANDS: Wetlands outside have been preliminarily determined and located by reports, a Wetlands Inc. as of October 1994 and are depicted on this Map. Declarant makes no representations or warranties as to the accuracy or precise location of the wetlands on any property within Gray Head at Telluride. Anything contained in the Declaration of Lots with or Gray Head at Telluride to contact an independent investigation and determination of wetlands.

DEDICATION

KNOW ALL PERSONS BY THESE PRESENTS that Gray Head Development Corp., a Colorado corporation ("Declarant"), being the owner of the following described real property:

LEGAL DESCRIPTION

Parcel E, Gray Head at Telluride according to the Parcel Map for Gray Head at Telluride recorded in the office of the Clerk and Recorder in Plat Book 1 at page 2547, located within Section 22 and Section 23, Township 43 North, Range 10 West of the New Mexico Principal Meridian, further described as follows:

Beginning at the Northeast 1/16 corner of Section 22 Township 43 North, Range 10 West of the New Mexico Principal Meridian; Thence N 00°24'19" E 984.47 feet; Thence N 89°00'00" E 1958.67 feet to a point on the centerline of Last Dollar Road according to the Parcel Map for Gray Head at Telluride recorded in the office of the Clerk and Recorder in Plat Book 1 at pages 2548-2549, located within Section 22, Township 43 North, Range 10 West of the New Mexico Principal Meridian; Thence along said centerline S 62°49'25" E 94.28 feet; Thence along said centerline on a tangential curve concave to the west having a radius of 210.00 feet, an included angle of 47°20'28", an arc length of 173.51 feet, a chord bearing S 39°08'11" E and chord of 168.62 feet; Thence along said centerline S 00°28'57" E 118.50 feet; Thence along said centerline on a tangential curve concave to the east having a radius of 700.00 feet, an included angle of 17°36'14", an arc length of 215.07 feet, a chord bearing of S 14°17'04" E and chord of 214.31 feet; Thence along said centerline S 23°05'11" E 113.82 feet; Thence along said centerline on a tangential curve concave to the southwest having a radius of 1500.00 feet, an included angle of 05°04'37", an arc length of 133.04 feet, a chord bearing of S 20°38'42" E and chord of 133.02 feet; Thence along said centerline S 18°00'14" E 32.65 feet; Thence departing from said centerline N 89°27'43" W 1080.13 feet; Thence S 14°43'15" E 1318.31 feet; Thence S 32°26'58" E 417.26 feet; Thence S 88°45'30" E 567.26 feet to a point on the centerline of Wilson Way according to the Common Interest Community Map for Gray Head at Telluride recorded in the office of the Clerk and Recorder in Plat Book 1 at page 2563, located within Section 22 and Section 23, Township 43 North, Range 10 West of the New Mexico Principal Meridian; Thence along said centerline on a non-tangential curve concave to the west having a radius of 300.00 feet, an included angle of 52°33'48", an arc length of 275.13 feet, a chord bearing of N 31°55'42" E and chord of 265.58 feet; Thence along said centerline S 68°12'55" W 38.58 feet; Thence along said centerline on a tangential curve concave to the southeast having a radius of 500.00 feet, an included angle of 10°10'39", an arc length of 88.87 feet, a chord bearing of S 43°04'44" W and chord of 88.70 feet; Thence along said centerline S 48°01'26" W 78.15 feet; Thence along said centerline on a tangential curve concave to the southeast having a radius of 700.00 feet, an included angle of 30°07'50", an arc length of 368.04 feet, a chord bearing of S 37°57'31" W and chord of 364.00 feet; Thence along said centerline S 27°53'36" W 44.34 feet; Thence along said centerline on a tangential curve concave to the east having a radius of 110.00 feet, an included angle of 54°04'43", an arc length of 103.82 feet, a chord bearing of S 00°51'13" W and a chord of 100.01 feet to a centerline intersection of said Wilson Way and Gray Head Lane as per said Common Interest Community Map; Thence along the centerline of said Gray Head Lane S 66°26'30" W 102.86 feet; Thence along said centerline on a tangential curve concave to the north having a radius of 250.00 feet, an included angle of 43°34'47", an arc length of 189.42 feet, a chord bearing of N 88°03'54" E and chord of 184.83 feet; Thence continuing along said centerline N 70°06'53" W 168.65 feet; Thence departing from said centerline S 31°26'07" W 81.22 feet to the South 1/16 corner of said Section 22 and 23; Thence S 89°57'46" W 1329.61 feet to the Southwest 1/16 of said Section 22; Thence N 00°24'04" E 1324.36 feet to the Center 1/4 East 1/16 corner of said Section 22; Thence N 00°24'34" E 1324.36 feet to the point of beginning.

County of San Miguel, State of Colorado.

has by these presents caused the same to be laid out, platted and subdivided into Lots and Common Elements as shown on this Third Supplemental Common Interest Community Map and has added the same to the Common Interest Community of "Gray Head at Telluride" pursuant to C.R.S. 38-33.3-101 et seq., by this Third Supplemental Map and by the Third Supplement to the Declaration of Covenants, Conditions and Restrictions for Gray Head at Telluride recorded at Reception No. 334144 in the records of the San Miguel County Clerk and Recorder.

Gray Head Development Corp., a Colorado corporation

By: Steven L. Coleman, President

State of Colorado } SS
County of San Miguel }

The foregoing was subscribed and sworn to on before this 14th day of June, 2000 by Steven L. Coleman, President of Gray Head Development Corp., a Colorado corporation.

Witness my hand and official seal. My commission expires 9-7-01

Notary Public

ASSOCIATION CONSENT

Gray Head at Telluride Property Owners Association, Inc. hereby consents and approves to this Third Supplemental Common Interest Community Map for Gray Head at Telluride.

Gray Head at Telluride Property Owners Association, Inc.

By: Steven L. Coleman, President

Attest: Stephanie L. Fenn, Secretary

State of Colorado } SS
County of San Miguel }

The foregoing was subscribed and sworn to on before this 14th day of June, 2000 by Steven L. Coleman, President of Gray Head at Telluride Property Owners Association, Inc.

Witness my hand and official seal. My commission expires 9-7-01

Notary Public

State of Colorado } SS
County of San Miguel }

The foregoing was subscribed and sworn to on before this 14th day of June, 2000 by Stephanie L. Fenn, Secretary of Gray Head at Telluride Property Owners Association, Inc.

Witness my hand and official seal. My commission expires 9-7-01

Notary Public

TITLE INSURANCE COMPANY CERTIFICATE

The Security Title Guarantee Company does hereby certify that we have examined the title to all lands shown on this plat and find the title to said land is in the name of those persons shown in the Certificate of Ownership which is on the hereunto and is free and clear of all encumbrances, liens, and taxes, except as follows: and Exhibit Y-2

Title Insurance Company Representative

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FOLEY Associates, Inc.
Land Surveyors
970-728-6158 970-728-6050 fax
P.O. BOX 1385
125 W. PACIFIC, SUITE B-1
TELLURIDE, COLORADO 81435